# 2026 · IMPORTANT MILESTONES

FERO FINANCIAL

## IMPORTANT MILESTONES

| AGE | MILESTONE |
|---|---|
| Birth | • Named as beneficiary of 529 plan account and owner of UTMA/UGMA accounts |
| 13 | • Child no longer eligible for Child and Dependent Care Credit |
| 17 | • Child no longer eligible for Child Tax Credit |
| 18 | • Age of majority in most states<br>• Age of termination for some UGMA and UTMA accounts<br>• Child no longer subject to Kiddie Tax (unless full-time student) |
| 21 | • Age of majority in some states<br>• Age of termination for some UGMA and UTMA accounts |
| 24 | • Child who is a full-time student no longer subject to Kiddie Tax |
| 26 | • Adult child may lose parents' health insurance coverage under the Affordable Care Act |
| 50 | • Eligible to make catch-up contributions to retirement accounts [e.g., IRA, 401(k), 403(b), 457]<br>• Eligible for Social Security benefits as disabled widows/widowers |
| 55 | • Eligible to make catch-up contributions to HSA<br>• Eligible for penalty exceptions for certain withdrawals from retirement accounts |
| 59½ | • Eligible to withdraw from IRAs without 10% early distribution penalty |
| 60 | • Eligible to claim Social Security survivor benefits as a widow/widower (early, at a reduced rate)<br>• Eligible to make increased catch-up contributions (ages 60-63) to certain retirement accounts [e.g., 401(k), 403(b), SIMPLE, etc.] (continue on next column) |

## IMPORTANT MILESTONES (CONTINUED)

| AGE | MILESTONE |
|---|---|
| 62 | • Eligible to claim Social Security retirement benefits (early, at a reduced rate)<br>• Eligible to qualify for a reverse mortgage |
| 63 | • Final year to make increased catch-up contributions to certain retirement accounts [e.g., 401(k), 403(b), SIMPLE, etc.] |
| 64 + 9 Months | • Start of Initial Enrollment Period for Medicare |
| 65 | • Eligible for coverage under Medicare (assuming timely application)<br>• Eligible for non-medical withdrawals from HSA without penalty |
| 66 | • Full Retirement Age if born between 1943–54 |
| 66 + 2 Months | • Full Retirement Age if born in 1955 |
| 66 + 4 Months | • Full Retirement Age if born in 1956 |
| 66 + 6 Months | • Full Retirement Age if born in 1957 |
| 66 + 8 Months | • Full Retirement Age if born in 1958 |
| 66 + 10 Months | • Full Retirement Age if born in 1959 |
| 67 | • Full Retirement Age if born in 1960 or later |
| 70 | • Maximum Social Security benefit is reached |
| 70½ | • Eligible to make a Qualified Charitable Distribution |
| 73 | • Required Minimum Distribution Age, if born before 1960 |
| 75 | • Required Minimum Distribution Age, if born in 1960 or later |